

2015/16 Q2 Capital Budget Monitoring Report

Project Description	2014-15 Actual Spend	2015-16 Full Year Budget	2015-16 Actual Spend to Date	2015-16 Year End Forecast Variance Over / (Under)	Notes
Home of Horseracing Project	4,377,141	8,640,859	2,442,528	0	Scheme progressing
Flagship - 3 Play Areas	125,189	16,701	5,910	0	Project complete, remaining balanced will be spent by end of financial year.
Mildenhall S Pool Fitness Project	0	10,862	0	(10,862)	Scheme complete. Remaining budget no longer needed.
St. Johns Improvement Scheme	333,750	0	0	0	
Guineas CP Security enhancements	33,211	0	0	0	Enhancements to the car park security, funded from S106.
Sam Alper Industrial Development	11,859	1,513,141	13,919	(1,499,222)	Council report COU/FH/15/035 requested an additional £180,000 following outcome of tenders. If approved, scheme likely to start in 2016.
Omar Site - Brandon	20,538	537,500	0	0	Council report COU/FH/15/030 approved a budget of £537,500 to improve the site and secure an extended lease.
Vehicle & Plant Purchases	82,600	134,400	16,400	(118,000)	Expected vehicle & plant expenditure now forecast to take place in future years.
Playground Improvements	0	60,000	0	0	The two play areas which are scheduled to be refurbished this year are Hodgkins Yard (£30K) and Lady Wolverton (£30K). Schemes are currently been drawn together with a view to the work being carried out in Quarters 3 & 4. Currently out to tender.
Historic Buildings Grant	2,380	41,540	0	0	Spend committed
Mildenhall Museum Grant	95,399	127,760	0	(127,760)	Project complete. No further spend expected.
Red Lodge Millennium Centre Improvement Grant	60,394	0	0	0	
Private Sector Disabled Facilities Grants	249,537	250,000	107,084	0	Expected to spend full budget for year.
Private Sector Renewal Grants	138,710	340,000	(92)	0	Expected to spend full budget for year.
Asset Management Plan					
Leisure Centre Brandon	111,881	58,119	21,714	(36,405)	Scheme now complete. Transfer balance to Valley Way Shops scheme.
Swimming Pool Mildenhall	0	250,000	0	0	Contingency budget to deal with major plant failure.
Leisure Centre Newmarket	0	150,000	0	(150,000)	Main roof renewal, now likely to slip into 2016/17.
Car Park Guineas Multi-storey	0	60,000	0	0	
Flowerpot Brandon	0	50,000	0	0	
St Johns Close Mildenhall Shops	71,197	40,303	58,612	18,300	Scheme Complete
Valley Way Newmarket Shops	0	60,000	0	20,000	Spend likely to be nearer £ 80k - use under spend from Leisure Centre Brandon to cover.
Mildenhall Gym - Relocation	105,932	0	2,890	2,890	Approved at FHDC Cabinet, report CAB14/156. Funded from Invest to Save reserve. Scheme complete.
Putney Close Roofing	204,387	0	(4,238)	0	Scheme complete - waiting for retention payment
Brandon Leisure Centre PV Extension	121,032	0	750	0	Scheme Complete
Newmarket Leisure Centre PV Extension	124,060	0	1,250	0	Scheme Complete
Putney Close Solar PV Installation	83,306	5,602	0	0	
Gregory Road Solar PV Installation	0	91,000	0	(91,000)	Scheme unlikely to happen.
Guineas Car Park Energy Efficient Lighting	0	75,000	0	0	Order placed for this scheme
Hampstead Avenue Industrial Units Roofing	0	0	75,383	105,000	Funded from the sale of 17 Hampstead Avenue.
Strategic Plan					
Wellington Street Newmarket - Wider Pedestrianisation Scheme	0	150,000	0	0	
Housing Strategy	0	100,000	0	0	
Feasibility Studies	0	100,000	0	(100,000)	Not likely to be used until 2016/17.
Invest to Save Projects	0	500,000	0	(500,000)	Not likely to be used until 2016/17.
Rent-a-roof	0	540,000	0	0	Expecting to need additional funds for 2015/16 - will use future years allocated budgets to fund.
Shared Service - Capital Requirements					
Idox Uniform System	18,000	8,999	0	0	
Shared Financial System - Agresso	5,850	0	0	0	Phase 1 - System implementation is complete
CRM Project	49,989	41,961	0	(24,500)	Project progressing, spend profile according to Customer Access Business Case. Project on target to be completed by March 2016.
PENDING ITEMS					
Affordable Housing	0	405,000	0	0	Linked to initial feasibility works for Council owned housing company. Also to acquire some temporary accommodation properties as part of the homelessness strategy.
Mildenhall Hub	0	46,500	0	0	£2.95m of pending budget for scheme in 2016/17 financial year.
	6,426,343	14,405,247	2,742,110	(2,511,559)	